LRQA Independent Assurance Statement

Relating to LOGISTEED, Ltd.'s Environmental data for the fiscal Year 2024

This Assurance Statement has been prepared for LOGISTEED, Ltd. in accordance with our contract.

Terms of Engagement

LRQA was commissioned by LOGISTEED, Ltd. ("the Company") to provide independent assurance on its Environmental data ("the report") for the fiscal year 2024, that is, from 1 April 2024 to 31 March 2025, against the assurance criteria below to a limited level of assurance and materiality of the professional judgement of the verifier using ISAE 3000 (Revised) / ISO 14064-3:2019 for GHG data.

Our assurance engagement covered the Company's operations and activities relating the Company and its consolidated subsidiaries in Japan and overseas and specifically the following requirements:

- Verifying conformance with the Company's reporting methodologies for the selected datasets:
- Evaluating the accuracy and reliability of data for only the selected indicators listed below: [1]
  - Scope 1 GHG emissions (tonnes CO_2e) [2]
  - Scope 2 GHG emissions [Market-based] (tonnes CO_2e)
  - Scope 3 GHG emissions (Category 1-7, 11, 12, 13) (tonnes CO_2e) [3]
  - Energy Consumption (GJ) [3]

Our assurance engagement excluded the other data and information of the Company's suppliers, contractors and any third-parties mentioned in the report.

LRQA's responsibility is only to the Company. LRQA disclaims any liability or responsibility to others as explained in the end footnote. the Company's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of the Company.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the Company has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable Environmental data as summarized in Table 1 in the Annex.

The opinion expressed is formed on the basis of a limited level of assurance[4] and at the materiality of the professional judgement of the verifier.

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with ISAE 3000 (Revised) / ISO 14064 - Part 3 for GHG data. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

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[1] *GHG quantification is subject to inherent uncertainty.*

[2] *Scope 1 GHG emissions includes GHG from non-energy sources, calculated due to HFC leakage from refrigerator-freezers and air conditioners (Domestic only).*

[3] *Domestic only, excluding ALPS LOGISTICS CO., LTD. and its consolidated subsidiary.*

[4] *The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.*

- Auditing the Company's data management systems to confirm that there were no significant errors, omissions or misstatements in the report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal verification.
- Interviewing with those key people responsible for compiling the data and drafting the report.
- Sampling datasets and traced activity data back to aggregated levels;
- Verifying the historical data and records for the fiscal year 2024; and
- Visiting LOGISTEED West Japan, Ltd. Nishiyodogawa First Sales office and VANTEC CENTRAL LOGISTICS CORPORATION Atsugi Sales office, and to confirm the data collection processes, record management practices, and to physically check the emission sources.
- Visiting LOGISTEED, Ltd., and reviewed the overall aggregate data finally.
- The Report includes a deduction from Company's emissions of 7,676 tonnes CO_2 relating to offsets. We have verified that these offsets were acquired and that their inclusion in the Report is reasonable. We have not performed any procedures regarding the providers of these offsets and express no opinion on whether they have, or will, result in a reduction of CO_2.

Observations

The company should continue to work on improving procedures for reporting data with higher accuracy from the viewpoint of ensuring the reliability of data.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021-1 *Conformity assessment – Requirements for bodies providing audit and certification of management systems – Part1: Requirements* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This is the only work undertaken by LRQA for Company and as such does not compromise our independence or impartiality.

Signed Dated: 23 January 2026



Ichiro Ueno
LRQA Lead Verifier
On behalf of LRQA Limited
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Annex

Table 1. Summary of LOGISTEED, Ltd.'s Environmental data for FY2024:

Environmental data		Amount	
Scope 1 GHG emissions *1		263,767	tCO_2e
	Domestic	50,893	tCO_2e
	Overseas	212,874	tCO_2e
Scope 2 GHG emissions (Market-based)		75,383	tCO_2e
	Domestic	49,792	tCO_2e
	Overseas	25,591	tCO_2e
Scope 3 GHG emissions (Total) *2		560,261	tCO_2e
	Category 1	329,735	tCO_2e
	Category 2	78,511	tCO_2e
	Category 3	16,190	tCO_2e
	Category 4	204	tCO_2e
	Category 5	7,038	tCO_2e
	Category 6	5,770	tCO_2e
	Category 7	47,007	tCO_2e
	Category 11	59,667	tCO_2e
	Category 12	13,547	tCO_2e
	Category 13	2,591	tCO_2e
Energy Consumption *2		1,955,244	GJ

*1: Scope 1 GHG emissions includes GHG from non-energy sources, calculated due to HFC leakage from refrigerator-freezers and air conditioners (Domestic only).

*2: Domestic only, excluding ALPS LOGISTICS CO., LTD. and its consolidated subsidiary.