

News Release

January 30, 2015

Adoption of International Financial Reporting Standards (IFRS)

Hitachi Transport System, Ltd. (President & CEO: Yasuo Nakatani, herein called HTS) announced that it has decided to voluntarily adopt International Financial Reporting Standards (IFRS) in place of accounting principles generally accepted in Japan (JGAAP) for its consolidated financial statements. HTS plans to apply IFRS to the presentation of the consolidated financial statements in its annual securities report for the fiscal year ending March 31, 2015 (from April 1, 2014 to March 31, 2015). HTS will, however, prepare its consolidated financial results announced as a press release and its consolidated financial statements under the Companies Act for the fiscal year ending March 31, 2015 in accordance with JGAAP as before.

◆Disclosure Schedule Regarding Application of IFRS (Planned)

Timing of Disclosure	Disclosure material
Early May, 2015	Financial results for the year ending March 31, 2015 (HTS's consolidated financial results for the year ending March 31, 2015 are presented in accordance with JGAAP but its consolidated business forecasts for the year ending March 31, 2016 are presented in accordance with IFRS.)
Early June, 2015	Consolidated financial statements under the Companies Act for the year ending March 31, 2015 (JGAAP)
Late June, 2015	Annual Securities Report (IFRS)