

News Release

May 19, 2022

Notice regarding Dividends Distribution

Hitachi Transport system, Ltd. (the “Company”) announces that at the Board of Directors meeting held today, the Company resolved to pay a year-end dividend for the fiscal year ended March 31, 2022 as the record date, as follows.

1 Details of Dividend Distribution

	Decision amount	Recent dividend Forecast (as of April 28, 2022)	Previous term dividend (Dividend for FY2021)
Record date	March 31, 2022	Same as on the left	March 31, 2021
Dividend per share	28.00 yen	Same as on the left	28.00 yen
Total dividend value *	2,348 million yen	—	2,348 million yen
Effective date	June 2, 2022	—	June 2, 2021
Dividend resources	Retained earnings	—	Retained earnings

* The total amount of dividends is rounded off to the nearest million yen.

2.Reason

The company takes a medium and long term view for business development, using retained earnings to strengthen our corporate structure, while at the same time continuing to pay a stable dividend, and return profits to shareholders when they arise as our basic policy on profit distribution. Under the policy, the company has decided a year-end dividend for the fiscal year ended March 31, 2022 is to be 28 yen per share, as released on April 28, 2022.

<Reference> breakdown of annual dividend

Record date	Dividend per share		
	Interim	Year-End	Full year
Current fiscal year results (dividend for FY2021)	28.00 yen	28.00 yen	56.00 yen
Previous term results (dividend for FY2020)	22.00 yen	28.00 yen	50.00 yen

End