

# News Release

April 28, 2022

Hitachi Transport System, Ltd.

## Notice Concerning Difference Between Non-Consolidated Financial Results for FY2021 and FY2020

Hitachi Transport System, Ltd. (the “Company”) announces that there is a difference between non-consolidated financial results for the fiscal years ended March 31, 2022 and 2021 as detailed below.

### 1. Difference Between Non-Consolidated Financial Results for the Fiscal Years Ended March 31, 2022 and 2021

	Service Revenues	Ordinary income	Net income	Earnings per share
Financial results for FY2020 (A)	Million yen 59,970	Million yen 49,975	Million yen 64,852	Yen 680.53
Financial results for FY2021 (B)	54,903	-4,226	-7,096	-84.79
Change (B-A)	-5,067	-54,201	-71,948	
Percentage change (%)	-8.4	—	—	

### 2. Reason for the Difference

Non-consolidated service revenues of the Company for the fiscal year ended March 31, 2022 decreased from a year earlier due to expansion of existing operations in domestic consolidated subsidiaries. Ordinary income and net income decreased year-on-year mainly due to decreased service revenues, decreases in dividends received from consolidated subsidiaries and gain on transfer of shares of SAGAWA EXPRESS CO., LTD. held by the Company, and loss by fire at a logistics center of our consolidated subsidiary Hitachi Transport System West Japan Co., Ltd..

End